



September 27, 2024

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance  
Residual Market Rate Filing

A filing was submitted to the North Carolina Commissioner of Insurance on August 30, 2024 that proposed revised workers compensation insurance residual market rates, rating values and miscellaneous values.

The filing proposed an average rate level decrease of 4.7% from rates effective April 1, 2024 and was approved as filed to become effective April 1, 2025. For the federal classifications, the approved overall rate level decrease is 12.2% relative to the current overall rate level. Within each industry group, the change will vary from the average by classification depending upon the volume and character of the particular classification experience.

The enclosed exhibits set forth the rates, rating values and miscellaneous values that have been approved for the workers compensation insurance residual market effective April 1, 2025.

The approved residual market rates and rating values are available as a Microsoft Excel Spreadsheet and an Adobe Acrobat PDF file on our web site under Workers Compensation [Rate Filings](#) on the Rate Bureau's web site.

Sincerely,

Allison Smart

Director, Workers Compensation Operations

AS:ko  
Attachments  
C-24-10

**WORKERS COMPENSATION AND EMPLOYERS LIABILITY**  
**Exhibit III**

Effective April 1, 2025

**APPLICABLE TO ASSIGNED RISK POLICIES ONLY**

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
0005	3.33	826	0.86	0.45	2089	2.90	740	0.74	0.45	2835	2.84	728	0.78	0.49
0008	2.64	688	0.68	0.45	2095	3.41	842	0.84	0.42	2836	3.13	786	0.86	0.49
0016	4.79	1118	1.06	0.38	2105	4.65	1090	1.28	0.49	2841	4.07	974	1.06	0.45
0034	4.27	1014	1.06	0.42	2110	4.02	964	1.03	0.45	2881	3.41	842	0.94	0.49
0035	2.75	710	0.69	0.42	2111	2.61	682	0.67	0.45	2883	4.33	1026	1.12	0.45
0036	4.65	1090	1.18	0.45	2112	5.57	1274	1.43	0.45	2915	3.33	826	0.73	0.38
0037	4.25	1010	0.94	0.38	2114	2.55	670	0.71	0.49	2916	4.05	970	0.90	0.38
0042	5.54	1268	1.37	0.42	2121	1.72	504	0.47	0.49	2923	2.09	578	0.57	0.49
0050	7.66	1500	1.68	0.38	2130	2.78	716	0.69	0.42	2960	5.31	1222	1.31	0.42
0059	-	-	-	-	2131	2.09	578	0.54	0.45	3004	2.07	574	0.42	0.34
0065	-	-	-	-	2143	3.18	796	0.88	0.49	3018	3.82	924	0.78	0.34
0066	-	-	-	-	2157	4.53	1066	1.15	0.45	3022	5.05	1170	1.30	0.45
0067	-	-	-	-	2172	2.41	642	0.52	0.38	3027	2.61	682	0.57	0.38
0079	2.55	670	0.63	0.42	2174	4.25	1010	1.10	0.45	3028	3.84	928	0.85	0.38
0083	5.08	1176	1.26	0.42	2211	8.95	1500	1.97	0.38	3030	5.37	1234	1.18	0.38
0106	13.77	1500	2.80	0.34	2220	3.47	854	0.86	0.42	3040	4.88	1136	1.20	0.42
0113	4.59	1078	1.18	0.45	2286	-	-	0.86	0.42	3041	4.10	980	1.01	0.42
0170	2.84	728	0.73	0.45	2288	5.19	1198	1.34	0.45	3042	3.61	882	0.89	0.42
0251	5.65	1290	1.40	0.42	2302	2.61	682	0.65	0.42	3064	3.79	918	0.94	0.42
0401	9.24	A	1.88	0.34	2305	3.39	838	0.74	0.38	3076	3.07	774	0.78	0.45
0771N	0.57	-	-	-	2361	2.50	660	0.62	0.42	3081	4.16	992	1.02	0.42
0908P	201.00	361	49.93	0.42	2362	3.30	820	0.85	0.45	3082	4.91	1142	1.08	0.38
0913P	505.00	665	124.23	0.42	2380	2.61	682	0.68	0.45	3085	5.94	1348	1.48	0.42
0917	4.45	1050	1.23	0.49	2388	1.52	464	0.42	0.49	3110	4.27	1014	1.06	0.42
1005	8.64	1500	1.56	0.32	2402	2.78	716	0.61	0.38	3111	3.21	802	0.83	0.45
1164	4.73	1106	0.87	0.32	2413	3.01	762	0.74	0.42	3113	2.21	602	0.55	0.42
1165X	3.79	918	0.69	0.32	2416	3.27	814	0.84	0.45	3114	2.98	756	0.74	0.42
1320	2.47	654	0.50	0.34	2417	1.98	556	0.51	0.45	3118	2.18	596	0.60	0.49
1322	11.25	1500	2.05	0.32	2501	2.90	740	0.75	0.45	3119	0.83	326	0.24	0.51
1430	7.00	1500	1.54	0.38	2503	1.46	452	0.38	0.45	3122	2.70	700	0.74	0.49
1438	4.45	1050	0.97	0.38	2570	4.25	1010	1.09	0.45	3126	1.98	556	0.49	0.42
1452	2.52	664	0.55	0.38	2585	3.90	940	0.96	0.42	3131	1.78	516	0.44	0.42
1463	9.70	1500	1.78	0.32	2586	4.85	1130	1.25	0.45	3132	2.78	716	0.72	0.45
1472	3.59	878	0.78	0.38	2587	3.84	928	0.98	0.45	3145	2.12	584	0.52	0.42
1624	3.70	900	0.74	0.34	2589	2.27	614	0.57	0.42	3146	2.27	614	0.56	0.42
1642	3.44	848	0.76	0.38	2600	5.39	1238	1.37	0.45	3169	2.81	722	0.72	0.45
1654	9.35	1500	2.03	0.38	2623	6.63	1486	1.46	0.38	3179	2.07	574	0.52	0.45
1699	3.53	866	0.78	0.38	2651	1.66	492	0.43	0.45	3180	2.55	670	0.66	0.45
1701	3.10	780	0.63	0.34	2660	2.73	706	0.76	0.49	3188	1.86	532	0.46	0.42
1710	5.48	1256	1.20	0.38	2670	-	-	0.69	0.45	3220	2.55	670	0.63	0.42
1747	3.53	866	0.77	0.38	2683	-	-	0.75	0.45	3224	3.96	952	1.08	0.49
1748	5.37	1234	1.19	0.38	2688	2.67	694	0.69	0.45	3227	4.30	1020	1.10	0.45
1803	7.43	1500	1.64	0.38	2702	27.31	1500	5.05	0.32	3240	-	-	0.94	0.45
1924	3.99	958	1.02	0.45	2705X*	70.63	1500	14.24	0.34	3241	3.67	894	0.94	0.45
1925	4.68	1096	1.16	0.42	2709	9.38	1500	1.89	0.34	3255	2.93	746	0.81	0.49
2002	4.45	1050	1.14	0.45	2710	7.92	1500	1.74	0.38	3257	3.67	894	0.94	0.45
2003	4.22	1004	1.03	0.42	2714	5.25	1210	1.36	0.45	3270	2.55	670	0.66	0.45
2014	5.80	1320	1.28	0.38	2727X	12.51	1500	2.53	0.34	3300	4.88	1136	1.35	0.49
2016	3.36	832	0.85	0.45	2731	5.34	1228	1.37	0.45	3303	3.21	802	0.83	0.45
2021	4.16	992	1.02	0.42	2735	5.59	1278	1.45	0.45	3307	3.04	768	0.75	0.42
2039	3.82	924	0.98	0.45	2759	6.68	1496	1.72	0.45	3315	4.10	980	1.06	0.45
2041	3.07	774	0.78	0.45	2790	2.27	614	0.63	0.49	3334	4.96	1152	1.20	0.42
2065	2.73	706	0.67	0.42	2797	4.76	1112	1.32	0.49	3336	3.01	762	0.74	0.42
2070	6.74	1500	1.64	0.42	2799	9.90	1500	2.43	0.42	3365	7.26	1500	1.45	0.34
2081	4.59	1078	1.26	0.49	2802	5.45	1250	1.34	0.42	3372	3.33	826	0.82	0.42

\* Refer to the Footnotes Page for additional information on this class code.

**WORKERS COMPENSATION AND EMPLOYERS LIABILITY**  
**Exhibit III**

*Effective April 1, 2025*

**APPLICABLE TO ASSIGNED RISK POLICIES ONLY**

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
3373	4.73	1106	1.22	0.45	4207	2.52	664	0.51	0.34	5020	7.20	1500	1.45	0.34
3383	1.72	504	0.44	0.45	4239	3.30	820	0.67	0.34	5022	9.07	1500	1.68	0.32
3385	1.29	418	0.34	0.45	4240	3.13	786	0.87	0.49	5037	10.79	1500	1.98	0.32
3400	3.33	826	0.85	0.45	4243	2.52	664	0.62	0.42	5040	9.78	1500	1.80	0.32
3507	2.58	676	0.64	0.42	4244	2.87	734	0.63	0.38	5057	5.59	1278	1.04	0.32
3515	2.04	568	0.50	0.42	4250	2.30	620	0.57	0.42	5059	18.53	1500	3.43	0.32
3548	1.92	544	0.50	0.45	4251	3.59	878	0.92	0.45	5102	7.46	1500	1.51	0.34
3559	2.38	636	0.58	0.42	4263	4.25	1010	1.04	0.42	5146	5.97	1354	1.30	0.38
3574	1.18	396	0.30	0.45	4273	3.01	762	0.74	0.42	5160	3.16	792	0.58	0.32
3581	1.29	418	0.33	0.45	4279	3.79	918	0.83	0.38	5183	4.19	998	0.84	0.34
3612	1.95	550	0.48	0.42	4283	2.44	648	0.62	0.45	5188	4.71	1102	0.95	0.34
3620	3.33	826	0.73	0.38	4299	2.27	614	0.56	0.42	5190	4.25	1010	0.86	0.34
3629	1.81	522	0.44	0.42	4304	5.77	1314	1.42	0.42	5191	1.15	390	0.25	0.38
3632	2.55	670	0.63	0.42	4307	1.92	544	0.53	0.49	5192	3.47	854	0.85	0.42
3634	1.92	544	0.47	0.42	4351	1.86	532	0.47	0.45	5213	7.52	1500	1.39	0.32
3635	1.72	504	0.42	0.42	4352	1.72	504	0.44	0.45	5215	5.65	1290	1.23	0.38
3638	2.21	602	0.57	0.45	4360	-	-	0.16	0.38	5221	4.79	1118	0.97	0.34
3642	1.89	538	0.49	0.45	4361	1.00	360	0.26	0.45	5222	8.95	1500	1.64	0.32
3643	2.09	578	0.45	0.38	4410	3.59	878	0.91	0.45	5223	5.25	1210	1.15	0.38
3647	3.10	780	0.76	0.42	4420	4.16	992	0.84	0.34	5348	4.79	1118	1.04	0.38
3648	1.29	418	0.36	0.49	4431	1.49	458	0.41	0.49	5402	8.29	1500	2.14	0.45
3681	0.89	338	0.23	0.45	4432	1.52	464	0.42	0.49	5403	6.94	1500	1.40	0.34
3685	1.15	390	0.29	0.45	4452	2.98	756	0.73	0.42	5437	6.34	1428	1.28	0.34
3719	1.32	424	0.24	0.32	4459	3.47	854	0.76	0.38	5443	4.59	1078	1.13	0.42
3724	4.82	1124	0.89	0.32	4470	3.01	762	0.74	0.42	5445	11.65	1500	2.15	0.32
3726	4.96	1152	0.92	0.32	4484	2.98	756	0.76	0.45	5462	7.17	1500	1.57	0.38
3803	2.98	756	0.76	0.45	4493	2.55	670	0.63	0.42	5472	8.61	1500	1.59	0.32
3807	2.04	568	0.52	0.45	4511	0.49	258	0.12	0.42	5473	13.14	1500	2.43	0.32
3808	8.06	1500	1.97	0.42	4557	2.84	728	0.62	0.38	5474	8.32	1500	1.54	0.32
3821	6.66	1492	1.46	0.38	4558	2.30	620	0.57	0.42	5478	4.05	970	0.81	0.34
3822X	5.31	1222	1.38	0.45	4568	3.18	796	0.70	0.38	5479	7.60	1500	1.67	0.38
3824X	4.56	1072	1.17	0.45	4581	1.03	366	0.21	0.34	5480	7.60	1500	1.52	0.34
3826	0.89	338	0.22	0.42	4583	6.17	1394	1.26	0.34	5491	3.16	792	0.64	0.34
3827	2.07	574	0.52	0.45	4611	1.12	384	0.28	0.45	5506	6.14	1388	1.23	0.34
3830	1.78	516	0.43	0.42	4635	3.76	912	0.76	0.34	5507	5.42	1244	1.09	0.34
3851	2.18	596	0.56	0.45	4653	3.07	774	0.79	0.45	5508	-	-	1.09	0.34
3865	3.33	826	0.91	0.49	4665	10.76	1500	2.36	0.38	5535	9.35	1500	1.74	0.32
3881	4.13	986	1.02	0.42	4670	-	-	1.08	0.42	5537	5.31	1222	1.16	0.38
4000	6.66	1492	1.34	0.34	4683	4.39	1038	1.08	0.42	5551	19.65	1500	3.65	0.32
4021	4.27	1014	1.05	0.42	4686	2.38	636	0.52	0.38	5606	1.15	390	0.21	0.32
4024	4.13	986	0.91	0.38	4692	0.83	326	0.21	0.45	5610	6.08	1376	1.33	0.38
4034	8.75	1500	1.93	0.38	4693	1.12	384	0.28	0.45	5645	19.05	1500	3.54	0.32
4036	2.70	700	0.59	0.38	4703	1.92	544	0.47	0.42	5703	18.76	1500	4.17	0.38
4038	3.10	780	0.85	0.49	4717	2.55	670	0.71	0.49	5705	23.73	1500	5.24	0.38
4062	2.98	756	0.73	0.42	4720	2.30	620	0.57	0.42	5951	0.60	280	0.15	0.45
4101	3.27	814	0.81	0.42	4740	1.49	458	0.28	0.32	6003	6.80	1500	1.37	0.34
4109	0.63	286	0.16	0.45	4741	3.47	854	0.85	0.42	6005	7.37	1500	1.62	0.38
4110	0.92	344	0.23	0.45	4751	5.16	1192	1.14	0.38	6018	4.36	1032	0.94	0.38
4111	2.73	706	0.69	0.45	4771N	3.27	928	0.65	0.34	6045	5.97	1354	1.30	0.38
4114	3.47	854	0.85	0.42	4777	3.84	928	0.78	0.34	6204	8.69	1500	1.74	0.34
4130	4.10	980	1.05	0.45	4825	1.06	372	0.23	0.38	6206	3.53	866	0.65	0.32
4131	9.67	1500	2.51	0.45	4828	2.30	620	0.46	0.34	6213	2.75	710	0.51	0.32
4133	3.13	786	0.87	0.49	4829	1.55	470	0.31	0.34	6214	1.95	550	0.39	0.34
4149	0.95	350	0.26	0.49	4902	2.38	636	0.61	0.45	6216	8.92	1500	1.65	0.32
4206	2.93	746	0.75	0.45	4923	1.26	412	0.31	0.42	6217	5.94	1348	1.10	0.32

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**WORKERS COMPENSATION AND EMPLOYERS LIABILITY**  
**Exhibit III**

*Effective April 1, 2025*

**APPLICABLE TO ASSIGNED RISK POLICIES ONLY**

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
6229	5.11	1182	1.11	0.38	7350F	13.43	1500	2.38	0.30	8047	1.06	372	0.27	0.45
6233	2.47	654	0.45	0.32	7360	6.51	1462	1.42	0.38	8058	2.67	694	0.69	0.45
6235	7.12	1500	1.30	0.32	7370	7.09	1500	1.81	0.45	8072	0.98	356	0.28	0.49
6236	7.03	1500	1.53	0.38	7380	7.26	1500	1.58	0.38	8102	2.35	630	0.61	0.45
6237	2.09	578	0.42	0.34	7382	7.77	1500	1.90	0.42	8103	3.01	762	0.75	0.42
6251	5.62	1284	1.13	0.34	7390	5.34	1228	1.36	0.45	8106	4.22	1004	0.93	0.38
6252	4.45	1050	0.81	0.32	7394M	6.66	1492	1.20	0.32	8107	3.50	860	0.71	0.34
6306	5.39	1238	1.09	0.34	7395M	7.40	1500	1.34	0.32	8111	2.55	670	0.63	0.42
6319	4.22	1004	0.78	0.32	7398M	10.50	1500	1.84	0.32	8116	2.50	660	0.61	0.42
6325	4.91	1142	0.91	0.32	7402	0.17	194	0.04	0.45	8203	8.43	1500	2.07	0.42
6400	5.28	1216	1.16	0.38	7403	5.62	1284	1.43	0.45	8204	4.82	1124	1.20	0.42
6503	3.07	774	0.78	0.45	7405N	2.12	728	0.54	0.45	8209	4.22	1004	1.08	0.45
6504	3.84	928	0.99	0.45	7420	10.18	1500	1.84	0.32	8215	3.96	952	0.87	0.38
6702M*	5.48	1256	1.19	0.38	7421	0.89	338	0.20	0.38	8227	4.93	1146	1.00	0.34
6703M*	8.64	1500	1.82	0.38	7422	1.43	446	0.29	0.34	8232	6.54	1468	1.44	0.38
6704M*	6.08	1376	1.32	0.38	7425	3.16	792	0.62	0.34	8233	4.42	1044	0.95	0.38
6801F	8.87	1500	1.67	0.35	7431N	1.41	534	0.28	0.34	8235	4.85	1130	1.19	0.42
6811	5.91	1342	1.30	0.38	7445N	0.72	-	-	-	8236X	6.20	1400	1.25	0.34
6824F	9.58	1500	1.80	0.35	7453N	0.46	-	-	-	8263	7.17	1500	1.77	0.42
6826F	5.37	1234	1.01	0.35	7502	2.87	734	0.63	0.38	8264	5.71	1302	1.25	0.38
6834	3.39	838	0.87	0.45	7515	1.49	458	0.28	0.32	8265	6.54	1468	1.32	0.34
6836	3.70	900	0.91	0.42	7520	3.16	792	0.78	0.42	8279	7.63	1500	1.55	0.34
6843F	11.50	1500	1.91	0.28	7529X	13.23	1500	2.42	0.32	8288	7.83	1500	1.95	0.42
6845F	10.53	1500	1.75	0.28	7538	4.05	970	0.75	0.32	8291X	4.50	1060	1.11	0.42
6854	6.91	1500	1.39	0.34	7539	2.07	574	0.42	0.34	8292X	4.13	986	1.06	0.45
6872F	11.85	1500	1.97	0.28	7540	5.19	1198	0.96	0.32	8293X	8.95	1500	2.28	0.45
6874F	20.71	1500	3.44	0.28	7580	3.61	882	0.79	0.38	8304	6.51	1462	1.32	0.34
6882	3.93	946	0.79	0.34	7590	4.88	1136	1.06	0.38	8350	8.66	1500	1.75	0.34
6884	4.27	1014	0.85	0.34	7600	6.91	1500	1.49	0.38	8380	2.41	642	0.60	0.42
7016M	5.48	1256	1.00	0.32	7605	3.24	808	0.66	0.34	8381	2.18	596	0.54	0.42
7024M	6.08	1376	1.11	0.32	7610	0.72	304	0.16	0.38	8385	3.16	792	0.77	0.42
7038M	9.15	1500	1.75	0.32	7705	7.00	1500	1.72	0.42	8392	2.52	664	0.70	0.49
7046M	8.06	1500	1.50	0.32	7710	5.65	1290	1.14	0.34	8393	2.09	578	0.45	0.38
7047M	8.64	1500	1.53	0.32	7711	5.65	1290	1.14	0.34	8500	7.34	1500	1.63	0.38
7050M	14.43	1500	2.67	0.32	7720X	4.02	964	0.88	0.38	8601	0.34	228	0.07	0.34
7090M	10.16	1500	1.94	0.32	7723X	2.73	706	0.55	0.34	8602	1.61	482	0.36	0.38
7098M	8.95	1500	1.66	0.32	7855	4.50	1060	0.98	0.38	8603	0.09	178	0.02	0.45
7099M	12.71	1500	2.28	0.32	8001	2.67	694	0.69	0.45	8606	1.69	498	0.35	0.34
7133	4.25	1010	0.87	0.34	8002	2.35	630	0.61	0.45	8709F	5.42	1244	0.90	0.28
7151M	5.16	1192	1.05	0.34	8006	2.78	716	0.76	0.49	8719	2.18	596	0.44	0.34
7152M	8.15	1500	1.61	0.34	8008	1.35	430	0.37	0.49	8720	1.23	406	0.25	0.34
7153M	5.74	1308	1.17	0.34	8010	2.04	568	0.52	0.45	8721	0.34	228	0.08	0.38
7219	12.25	1500	2.44	0.34	8013	0.40	240	0.10	0.42	8723	0.14	188	0.03	0.42
7222X	10.73	1500	2.13	0.34	8015	0.95	350	0.24	0.42	8725	2.24	608	0.49	0.38
7225	10.27	1500	2.23	0.38	8017	1.86	532	0.51	0.49	8726F	2.87	734	0.54	0.35
7230X	11.50	1500	2.80	0.42	8018	4.02	964	1.02	0.45	8734M	0.43	246	0.09	0.38
7231	12.22	1500	2.97	0.42	8021	2.84	728	0.73	0.45	8737M	0.37	234	0.08	0.38
7232X	15.00	1500	2.97	0.34	8031	2.21	602	0.57	0.45	8738M	0.60	280	0.13	0.38
7309F	11.85	1500	1.97	0.28	8032	2.18	596	0.56	0.45	8742	0.32	224	0.07	0.38
7313F	5.22	1204	0.87	0.28	8033	2.24	608	0.62	0.49	8745	4.85	1130	1.21	0.42
7317F	10.01	1500	1.66	0.28	8037	1.98	556	0.57	0.51	8748	0.60	280	0.12	0.34
7327F	21.49	1500	3.57	0.28	8039	2.32	624	0.65	0.49	8755	0.40	240	0.08	0.38
7333M	3.76	912	0.69	0.32	8044	3.18	796	0.81	0.45	8799	0.66	292	0.17	0.45
7335M	4.19	998	0.76	0.32	8045	0.92	344	0.24	0.45	8800	2.07	574	0.53	0.45
7337M	5.94	1348	1.05	0.32	8046	2.98	756	0.77	0.45	8803	0.06	172	0.01	0.38

\* Refer to the Footnotes Page for additional information on this class code.

**WORKERS COMPENSATION AND EMPLOYERS LIABILITY**  
**Exhibit III**

*Effective April 1, 2025*

**APPLICABLE TO ASSIGNED RISK POLICIES ONLY**

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
8805M	0.20	200	0.05	0.45	9410	3.04	768	0.79	0.45					
8810	0.14	188	0.03	0.45	9501	3.47	854	0.76	0.38					
8814M	0.17	194	0.05	0.45	9505	4.39	1038	1.09	0.42					
8815M	0.29	218	0.06	0.45	9516	2.78	716	0.68	0.42					
8820	0.11	182	0.03	0.38	9519	5.19	1198	1.14	0.38					
8824	2.93	746	0.85	0.51	9521	3.79	918	0.83	0.38					
8825	-	-	0.66	0.49	9522	2.52	664	0.69	0.49					
8826	2.35	630	0.66	0.49	9534	6.68	1496	1.24	0.32					
8831	1.49	458	0.44	0.51	9554	10.87	1500	2.20	0.34					
8832	0.37	234	0.10	0.45	9586	0.55	270	0.15	0.49					
8833	1.26	412	0.32	0.45	9600	2.67	694	0.68	0.45					
8835	2.61	682	0.66	0.45	9620	1.89	538	0.42	0.38					
8842X	2.55	670	0.74	0.51										
8848	-	-	0.85	0.51										
8849	-	-	0.85	0.51										
8855	0.11	182	0.03	0.45										
8856	0.72	304	0.18	0.45										
8864X	1.18	396	0.32	0.49										
8868	0.57	274	0.16	0.49										
8869	1.29	418	0.36	0.49										
8871	0.06	172	0.02	0.45										
8901	0.23	206	0.05	0.38										
9012	1.06	372	0.23	0.38										
9014	3.24	808	0.83	0.45										
9015	3.27	814	0.80	0.42										
9016	2.32	624	0.61	0.45										
9019	4.45	1050	0.98	0.38										
9033	2.35	630	0.58	0.42										
9040	3.36	832	0.92	0.49										
9044	1.52	464	0.42	0.49										
9052	1.69	498	0.47	0.49										
9058	1.69	498	0.49	0.51										
9060	1.64	488	0.46	0.49										
9061	1.38	436	0.38	0.49										
9062	1.41	442	0.39	0.49										
9063	0.83	326	0.23	0.49										
9077F	8.87	1500	1.86	0.42										
9082	1.38	436	0.40	0.51										
9083	1.43	446	0.42	0.51										
9084	1.41	442	0.39	0.49										
9089	1.15	390	0.32	0.49										
9093	1.46	452	0.41	0.49										
9101	3.53	866	0.98	0.49										
9102	3.47	854	0.85	0.42										
9154	2.01	562	0.52	0.45										
9156	2.27	614	0.62	0.49										
9170	11.59	1500	2.34	0.34										
9178	7.34	1500	2.22	0.51										
9179	23.15	1500	6.67	0.51										
9180	5.45	1250	1.36	0.42										
9182	2.58	676	0.67	0.45										
9186	10.50	1500	2.15	0.34										
9220	5.65	1290	1.40	0.42										
9402	6.74	1500	1.35	0.34										
9403	9.90	1500	1.98	0.34										

\* Refer to the Footnotes Page for additional information on this class code.

*Effective April 1, 2025*

**APPLICABLE TO ASSIGNED RISK POLICIES ONLY**

**FOOTNOTES**

- A Minimum Premium \$100 per ginning location for policy minimum premium computation.
- F Rate provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Rate includes a provision for USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published rate is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act. The listed codes of 6702, 6703, 6704, 7151, 7152, 7153, 8734, 8737, 8738, 8805, 8814, and 8815 under the Federal Employers' Liability Act (FELA) for employees of interstate railroads are not applicable in the residual market.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding rate are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.

**\* Class Codes with Specific Footnotes**

- 2705 An upset payroll of \$4.00 per cord shall be used for premium computation purposes in all instances.
- 6702 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code rate and elr each x 1.215.
- 6703 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate x 1.917 and elr x 1.856.
- 6704 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate and elr each x 1.35.

Effective April 1, 2025

**APPLICABLE TO ASSIGNED RISK POLICIES ONLY**

**MISCELLANEOUS VALUES**

**Basis of premium** applicable in accordance with **Basic Manual** footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$94,300
Leased or rented vehicle.....	\$62,900

**Catastrophe (other than Certified Acts of Terrorism) - (Assigned Risk).....** \$0.01

**Expense Constant** applicable in accordance with **Basic Manual** Rule 3-A-10..... \$160

**Loss Sensitive Rating Plan (LSRP) -** The factors which are used in the calculation of the LSRP are as follows:

Basic Premium Factor	0.40
Minimum Premium Factor	0.75
Maximum Premium Factor	1.75
Loss Conversion Factor	1.2
Tax Multiplier	1.027

Loss Development Factors	
1st Adjustment	0.14
2nd Adjustment	0.08
3rd Adjustment	0.05
4th Adjustment	0.04

**Maximum Minimum Premium.....** \$1,500

**Maximum Weekly Payroll** applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports"..... \$2,400

**Minimum Premium Multiplier.....** 200

**Minimum Weekly Payroll** applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" ..... \$1,200

**Premium Determination for Partners and Sole Proprietors** in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll)..... \$62,900

**Premium Reduction Percentages -** The following percentages are applicable by deductible amount and hazard group for total losses on a per claim basis:

Deductible Amount	Total Losses						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$100	1.0%	0.7%	0.5%	0.4%	0.3%	0.1%	0.1%
\$200	1.7%	1.4%	1.0%	0.8%	0.5%	0.4%	0.2%
\$300	2.4%	1.9%	1.4%	1.1%	0.7%	0.5%	0.4%
\$400	3.0%	2.4%	1.8%	1.4%	1.0%	0.7%	0.5%
\$500	3.5%	2.8%	2.0%	1.7%	1.2%	0.8%	0.6%
\$1,000	5.6%	4.5%	3.4%	2.8%	2.0%	1.4%	1.0%
\$1,500	7.2%	5.6%	4.4%	3.7%	2.6%	1.9%	1.5%
\$2,000	8.4%	6.7%	5.3%	4.4%	3.2%	2.3%	1.8%
\$2,500	9.5%	7.6%	6.0%	5.0%	3.8%	2.8%	2.2%
\$5,000	13.6%	11.1%	9.1%	7.8%	6.0%	4.6%	3.7%

**Terrorism - (Assigned Risk).....** \$0.01

Effective April 1, 2025

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

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MISCELLANEOUS VALUES (cont.)

**United States Longshore and Harbor Workers' Compensation Coverage Percentage** applicable only in connection with *Basic Manual* Rule 3-A-4..... 56%

(Multiply a Non-F classification rate by a factor of 1.56 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.038).)

**Experience Rating Eligibility**

A risk is eligible for experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$14,500. If more than two years, an average annual premium of at least \$7,250 is required. These amounts are applicable for ratings effective April 1, 2025, and subsequent. The *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state.